

A photograph of two men in an office setting. They are looking at a wall covered with numerous white papers and colorful sticky notes (yellow, pink, orange). One man is pointing at a sticky note while the other looks on. The scene is brightly lit, suggesting a modern office environment.

Merclan Global Equities Fund

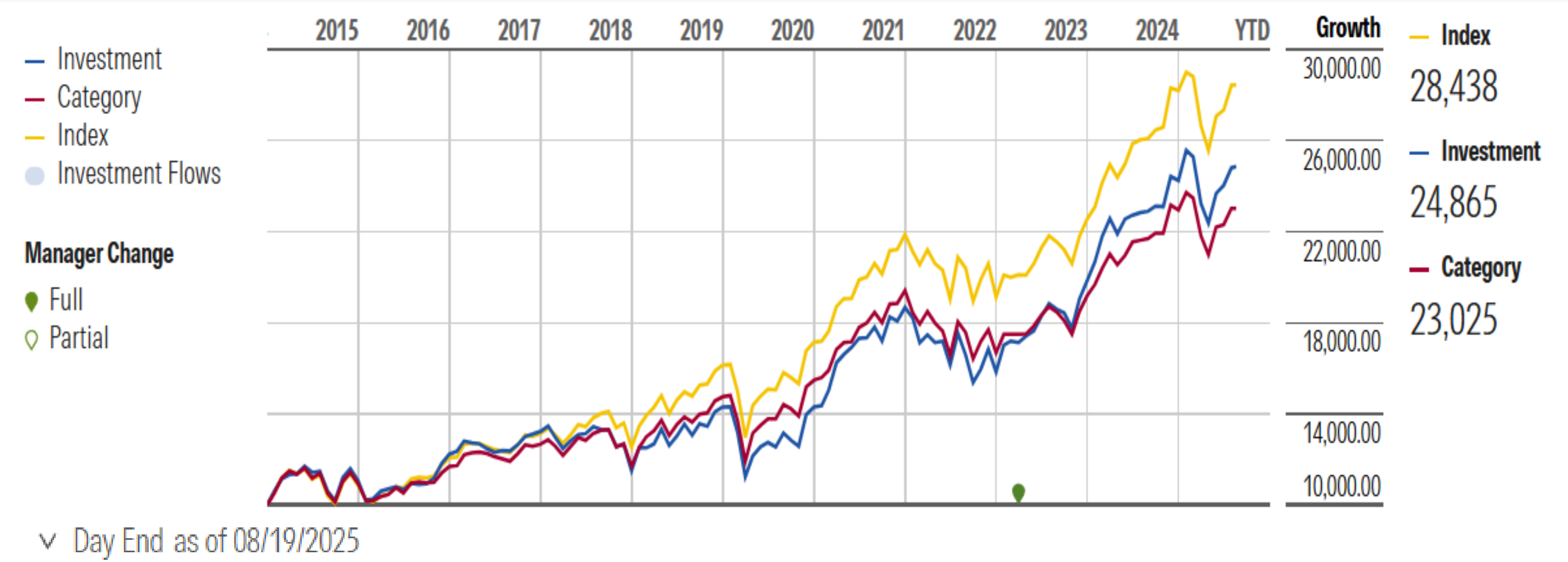
Why?

Kempen International Funds - MercLan Global Equity R



- Global (Equities)
- Belgian fund manager
- + 9,43% annual return since launch (Morningstar: 18/08/2025)
- Morningstar rating: 

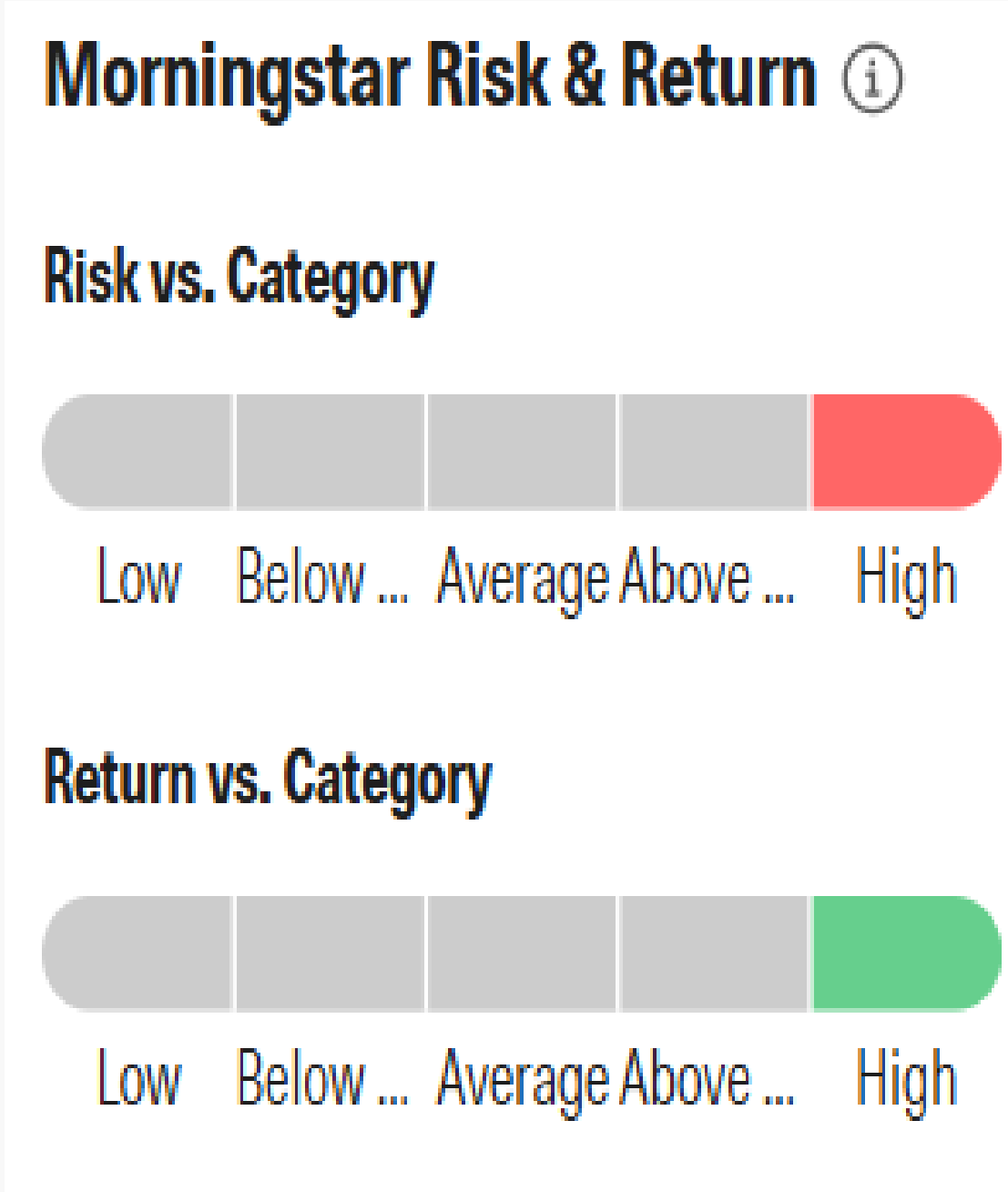
Source: Morningstar 21/08/2025



	Earliest Available	15-Year	10-Year	5-Year	3-Year	1-Year	YTD
Investment	9.43	9.69	8.33	13.95	12.11	10.93	2.55
Category	—	—	—	—	—	—	—
Index	—	—	—	—	—	—	—
Quartile Rank	—						
Percentile Rank	—	40	41	10	5	24	20
# of Invest. in Cat.	—	589	968	1,627	2,028	2,439	2,581



Source: Morningstar 21/08/2025



Portfolio Holdings	# Long	# Short	% Assets in Top 10 Holdings	Reported Turnover %	Active Share ⓘ
Equity Holding	46	0	40	—	82.21

Region	Investment %	Cat %	Holdings	% Portfolio Weight	First Bought
North America	54.64	70.44			
United Kingdom	4.18	4.65	Fairfax Financial Holdings Ltd Shs Subord.Vtg	6.89	May 31, 2024
Europe Developed	37.16	14.67	KKR & Co Inc Ordinary Shares	4.58	May 31, 2024
Europe Emerging	0.04	0.01	Microsoft Corp	4.50	May 31, 2024
Africa/Middle East	0.17	0.17	Meta Platforms Inc Class A	4.30	May 31, 2024
Japan	0.00	4.93	Booking Holdings Inc	4.19	May 31, 2024
Australasia	0.00	1.06	Alphabet Inc Class A	3.76	May 31, 2024
Asia Developed	2.91	2.37	NXP Semiconductors NV	3.60	May 31, 2024
Asia Emerging	0.80	1.33	Markel Group Inc	2.85	May 31, 2024
Latin America	0.11	0.37	Ryanair Holdings PLC	2.69	May 31, 2024
			Prosus NV Ordinary Shares - Class	2.60	May 31, 2024